



**UNITED CAPITAL PARTNERS APPOINTED
DMITRY CHEKALKIN MANAGING DIRECTOR**

Moscow, May 19th, 2009: The United Capital Partners group of companies (UCP) announced today that Dmitry Chekalkin has joined the firm as a Partner and Managing Director. He will head up the Group's Fixed Income business and FX products, and will focus on UCP fund management as well as working directly with clients.

Dmitry joins UCP from BNP Paribas, where in 2008-2009 he was Head of Fixed Income in Russia and was responsible for working with clients on Structured Products.

Between 2003 and 2008, Mr. Chekalkin was Managing Director at JPMorgan Chase & Co, where he was responsible for running Local FX, Interest Rates and Debt Trading business in Russia.

Previously, he had spent over 10 years in London, holding positions at Chemical Bank, Chase Manhattan Bank and JPMorgan Chase where he focused on trading Emerging Markets debt.

Dmitry started his career at Chemical Bank, London in 1993 after graduating from the State Finance Academy of the Government of Russian Federation.

UCP President and Managing Partner Ilya Sherbovich commented: "We are pleased to welcome on board such an outstanding professional. We feel confident that Dmitry's unique experience and skills will help us to further develop the new aspects of our business".

Founded in 2006, the United Capital Partners (UCP) group of companies serves as an asset management platform for UCP partners and company's private clients. UCP funds invest into fast-developing private companies, real estate and liquid publicly traded stocks of Russian companies.

Further information can be obtained in the United Capital Partners press-office - IMARS GROUP - from Irina Hodorchenko, e-mail hodorchenko@imars.ru, tel. +7 (495) 234 5746, ext. 135