

## **LLC "Uralmash Oil and Gas Equipment Holding" and OJSC Russian Financial Corporation have signed a cooperation agreement**

**Moscow, December 21** – Leading Russian drilling equipment producer "Uralmash Oil and Gas Equipment Holding" (hereinafter – "Uralmash NGO Holding") and "Russian Financial Corporation" ("RFC"), represented by Trading House "Rechmorpromtorg" (hereinafter – "Rechmorpromtorg"), have agreed to cooperate on projects related to the engineering and the construction of offshore drilling platforms for Russian and international clients.

"Rechmorpromtorg" will be responsible for acquiring prospective customers for the platforms that will then be jointly produced with "Uralmash NGO Holding". "Uralmash NGO Holding" together with "Rechmorpromtorg" will supply drilling equipment for the offshore platforms and will be actively involved in the development of the overall concept.

"RFC is dynamic and actively developing company committed to shipbuilding. We are delighted to be working with them and look forward to profitable cooperation" – general manager of "Uralmash NGO Holding" Yuri Karpov said. "As of today "Uralmash NGO Holding" can supply high-quality drilling equipment for the offshore drilling platforms. We are working with the leading Russian shipbuilders to create joint ventures for the production and supply of offshore drilling equipment".

Andrey Kiselev, the Chairman of RFC said: "This agreement is the next step in our relationship with "Uralmash NGO Holding". In fact, we have already been working together effectively; namely, an order for some of Uralmash's drilling equipment components was successfully executed at our production facilities in Volgograd. We see "Uralmash NGO Holding" as a reliable partner with the strong support of organisations such as Gazprombank and United Capital Partners. This means that, together, we can implement truly groundbreaking projects".

*"Uralmash NGO Holding" ("UNGOH") is the leading drilling equipment producer in Russia combining the engineering and industrial facilities in the field of drilling equipment owned by MK "Uralmash" and United Capital Partners. The main goal of the holding company is to satisfy current and potential demand of the oil and gas industry for drilling equipment by consolidating capacities of its participants.*

*"Uralmash NGO Holding" has a strong, and growing, portfolio of orders. The majority of orders involve the development of drilling equipment with new design and increased functionality.*

*"Russian Financial Corporation" ("RFC") is a finance and investment company. It has four major business lines: shipbuilding, ship repairing, mechanical engineering and leasing. Shipbuilding is the largest and the highest priority business line. The corporation's assets include the Volgograd shipyard, the Volgograd special mechanical engineering factory, the Onega shipyard, and the Shimorsky ship-repair yard.*