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Integra and United Capital Partners close the sale of heavy rig manufacturing business in Yekaterinburg

Integra Group (LSE:INTE), a leading independent provider of onshore oilfield services, and United Capital Partners (UCP), a private equity and asset management Group, announce that the transaction for the sale of Integra's heavy drilling rig manufacturing business in Yekaterinburg was closed today.

The deal announced on June 4, 2010 involved the sale of a 100% stake in ZAO URBO (Yekaterinburg) by Integra to UCP for US\$40 million plus reimbursement of certain transaction expenses.

About United Capital Partners (UCP):

Founded in 2006, the United Capital Partners (UCP) Group of companies serves as asset management platform for UCP partners and company's private clients. UCP manages a family of funds that invest into fast-developing private companies, real estate and liquid publicly traded stocks of Russian companies. UCP private equity funds strategy pursues capital growth through the purchase of shareholding interests ranging from minority to controlling stakes in private medium-sized Russian companies. UCP Group managed US\$1.2 billion in assets as of April 1, 2010.

About Integra Group:

Integra Group is a leading independent diversified provider of onshore oilfield services. Integra Group operates in the drilling, workover, seismic and geophysics sectors, provides integrated project management services and manufactures oilfield services equipment. Integra has oilfield services operations in all major oil and gas producing regions in Russia and in many other CIS countries. The company's customer base includes major Russian and international oil and gas companies operating in Russia and CIS.

Established in March 2004, Integra Group has, through 17 strategic acquisitions, become one of the leading companies in the oilfield services and equipment manufacturing sectors of the Russian market and employs more than 17 000 people.

Since February 27, 2007 Integra Group has been traded on the London Stock Exchange (symbol: INTE).

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